

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1548 - HB 1570

January 15, 2016

SUMMARY OF BILL: Extends the termination date of the Tennessee-Tombigbee Waterway Development Authority to June 30, 2024. Under the *Tennessee Governmental Entity Review Law*, the Authority is scheduled to terminate on June 30, 2016.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to information provided by the Authority, revenues for calendar year 2015 were \$837,136.56 and expenditures were \$421,521. The Authority had a fund balance of \$415,615.45 as of December 31, 2015.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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